



CONFERENCE CALL TO DISCUSS SECOND QUARTER AND FIRST SIX MONTHS OF 2009 US GAAP FINANCIAL RESULTS

THURSDAY, 27 AUGUST 2009

8.00 AM (ET) / 1.00 PM (UK) / 2.00 PM (CET) / 4.00 PM (MOSCOW)

Host:

Masha Eliseeva – Head of Investor Relations

Speakers:

Sergey Pridantsev – President and Chief Executive Officer

Irina Matveeva – Chief Financial Officer

Alexander Gorbunov – Vice President for Strategy and Development

To participate in the conference call, please dial:

UK/ International: **+44 20 8515 2302**

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A replay number will be available for 7 days after the conference call. To access the replay, please dial:

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Comstar-UTS is the leading fixed-line telecommunications company in Moscow. Comstar provides voice, data, television and other value-added services to residential and corporate subscribers and operators, using its extensive backbone network and exclusive last mile access to 97% of Moscow households. The Company also offers communications services in five Russian regions, Armenia and Ukraine. Comstar had 3.6 million residential subscribers and 795 thousand residential broadband internet subscribers in Moscow, as well as 310 thousand residential regional and international broadband internet subscribers and 1.9 million residential regional pay-TV subscribers at the end of March 2009. Comstar generated US\$ 334.4 million of revenues and a 37.8% OIBDA margin for the three months ended March 31, 2009. Comstar's Global Depositary Receipts are listed on the London Stock Exchange (ticker: CMST).